

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF LEAD INDEPENDENT AND NON-EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

STARBURST HOLDINGS LIMITED

## Securities

STARBURST HOLDINGS LIMITED - SG1AA7000009 - 40D

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

28-Jan-2019 17:25:28

## Status

New

## Announcement Sub Title

Appointment of Lead Independent and Non-Executive Director

## Announcement Reference

SG190128OTHRCIYK

## Submitted By (Co./ Ind. Name)

Lai Kuan Loong Victor

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by Starburst Holdings Limited (the "Company") and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

## Additional Details

## Date Of Appointment

28/01/2019

**Name Of Person**

Lai Keng Wei

**Age**

50

**Country Of Principal Residence**

Singapore

**The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)**

The Board, taking into consideration the academic and professional qualifications, expertise, working experience and knowledge of Mr Lai Keng Wei, is satisfied that Mr Lai Keng Wei possesses the requisite competencies and experience to assume the roles and responsibilities as a Lead Independent and Non-Executive Director, Chairman of the Audit Committee and a member of the Remuneration and Nominating Committee of the Company.

**Whether appointment is executive, and if so, the area of responsibility**

Lead Independent and Non-Executive Director

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Lead Independent and Non-Executive Director; AC Chairman; NC Member and RC Member.

**Professional qualifications**

- 1) Member, Institute of Singapore Chartered Accountants (Practising Chartered Accountant)
- 2) Fellow member, The Association of Chartered Certified Accountants (FCCA), UK
- 3) Member, The International Association of Certified Valuation Specialists (IACVS)

**Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries**

None

**Conflict of interests (including any competing business)**

None

**Working experience and occupation(s) during the past 10 years**

October 2008 to November 2012 : BDO LLP - Audit Partner

December 2012 to present : Mazars LLP - Audit Partner and Head of Valuation

**Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))**

Yes

**Shareholding interest in the listed issuer and its subsidiaries?**

No

**Other Principal Commitments\* Including Directorships#**

\*"Principal Commitments" has the same meaning as defined in the Code

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

**Past (for the last 5 years)**

NIL

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Present

NIL

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

No

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If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr Lai Keng Wei will be attending the relevant courses for the roles and responsibilities of a director of a Listed Issuer as prescribed by the SGX-ST within a year from his date of appointment.

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