



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)

(Company Registration No.: 201329079E)

CESSATION OF QUARTERLY FINANCIAL STATEMENTS

The board of directors (the “**Board**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (the “**Shareholders**”) that, following the amendments to Rule 705 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, which took effect from 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis (the “**Quarterly Results Announcements**”).

The Board has decided to announce the financial statements on a half-yearly basis as it believes that half-yearly reporting of its unaudited financial statements coupled with the enhanced disclosure requirements is sufficient to keep Shareholders and potential investors updated on the state of affairs of the Group.

The Company will, with immediate effect, cease to continue with the quarterly reporting of its unaudited financial statements, and instead, will carry out half-yearly reporting of its unaudited financial statements. Accordingly, the next financial results announcement of the Company will be in respect of the six-month period ending 30 June 2020, which will be announced no later than 14 August 2020.

The Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligation to keep Shareholders updated as and when there are material developments (financial or otherwise) relating to the Group.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH

Executive Chairman

2 March 2020

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.