

STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013) (Company Registration No.: 201329079E)

AWARD OF S\$7.7 MILLION CONTRACT FOR THE SUPPLY AND/OR INSTALLATION OF ENTRY TRAINING EQUIPMENT FOR A FIREARM SHOOTING RANGES FACILITY IN SOUTHEAST ASIA

The Board of Directors of Starburst Holdings Limited (the "Company", and together with its subsidiaries, the "Group"), is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company, has been awarded a contract of S\$7.7 million for the supply and/or installation of entry training equipment for a firearm shooting ranges facility in Southeast Asia. Under the contract, Starburst Engineering Pte Ltd will provide the services for a period of 5 years from 1 August 2016 to 31 July 2021.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the contract.

The contract will be carried out over 5 years and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2016.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH Chairman and Executive Director 9 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Senior Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.