



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

INCREASE OF ISSUED AND PAID-UP SHARE CAPITAL IN A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Starburst Holdings Limited (the "**Company**") wishes to announce that a wholly-owned subsidiary of the Company, Starburst Engineering Pte Ltd ("**SEPL**"), has increased its issued and paid-up share capital from SGD450,000 to SGD5,000,000 (the "**Capital Increase**"). The Capital Increase is due to the issue and allotment of an additional 4,550,000 ordinary shares at an issue price of SGD1 per ordinary share in the capital of SEPL for a total consideration of SGD4,550,000. The consideration for the Capital Increase was satisfied by way of capitalisation of the intercompany balances of SGD4,550,000 due and owing by SEPL to the Company.

The Capital Increase is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2015.

None of the Directors, and to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest (other than through their shareholdings and/or directorships in the Company), in the Capital Increase.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Executive Chairman
16 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.