



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 62,500,000 WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY FOUR (4) EXISTING ORDINARY SHARES – LISTING OF AND QUOTATION FOR THE WARRANTS

The board of directors (the "**Directors**") of Starburst Holdings Limited (the "**Company**") refers to the announcements made by the Company on 7 March 2016, 1 April 2016, 12 April 2016, 22 April 2016, 12 May 2016, 20 May 2016, 25 May 2016 and 13 June 2016 as well as the offer information statement dated 20 May 2016 (the "**Offer Information Statement**") in respect of the proposed Rights Issue. Unless otherwise defined herein, all terms defined in the Offer Information Statement shall have the same meanings when used in this announcement.

The Directors wish to announce that 62,500,000 Warrants have been allotted and issued on 15 June 2016 pursuant to the Rights Issue.

The Warrants will be listed and quoted on Catalist on 17 June 2016 and trading of the Warrants is expected to commence with effect from 9.00 a.m. on the same date.

The Warrants may be exercised at any time during the period commencing on and including the date of issue of the Warrants and expiring at 5.00 p.m. on the Expiry Date, being the date immediately preceding the fifth (5th) anniversary of the date of issue of the Warrants, unless such date is a date on which the Register of Members is closed or is not a Market Day, in which event, the Expiry Date shall be the immediately preceding Market Day on which the Register of Members remains open, but excluding such period(s) during which the Register of Warrantholders may be closed, subject to the terms and conditions of the Warrants as set out in the Deed Poll. Warrants remaining unexercised at the expiry of the Exercise Period shall lapse and cease to be valid for any purpose.

The New Shares arising from the exercise of the Warrants will, upon allotment and issue, be listed on Catalist and rank equally and without preference in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which is before the relevant date of exercise of the Warrants.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Chairman and Executive Director

16 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Senior Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.