



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

AWARD OF S\$3.2 MILLION MAINTENANCE SERVICE CONTRACT FOR FIREARM SHOOTING RANGES IN SOUTHEAST ASIA

The Board of Directors of Starburst Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company, has been awarded a S\$3.2 million contract for the maintenance of certain firearm shooting ranges in Southeast Asia. Under the contract, Starburst Engineering Pte Ltd will provide comprehensive services for the maintenance of ballistic protection system of these firearm shooting ranges for a period of 3 years up to June 2017. The Group completed the supply, fabrication and installation of these firearm shooting ranges in 2012.

In recent years, firearm shooting ranges have increased in complexity and sophistication to cope with more rigorous trainings and higher calibre of firearms used. As the cost of firearm shooting ranges have increased substantially, users are more mindful of working with reputable maintenance service providers to extend the operational efficiency of these ranges. The Group will continue to expand its portfolio of maintenance services contracts and grow the recurrent portion of its revenue.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the contract.

The contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2014.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Executive Chairman
8 September 2014

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 10 July 2014. The initial public offering of the Company was sponsored by DBS Bank Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, DBS Asia Central, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.