

Change - Announcement of Cessation::Resignation of Lead Independent Director**Issuer & Securities**

Issuer/ Manager	STARBURST HOLDINGS LIMITED
Securities	STARBURST HOLDINGS LIMITED - SG1AA7000009 - 40D
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	31-Dec-2018 12:13:22
Status	New
Announcement Sub Title	Resignation of Lead Independent Director
Announcement Reference	SG181231OTHRPTE
Submitted By (Co./ Ind. Name)	Lai Kuan Loong Victor
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	<p>This announcement has been prepared by Starburst Holdings Limited ("the Company") and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Sponsor has not independently verified the contents of this announcement.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.</p>

Additional Details

Name Of Person	Gan Lai Chiang
Age	70
Is effective date of cessation known?	Yes
If yes, please provide the date	31/12/2018
Detailed Reason (s) for cessation	To pursue other interests
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	28/05/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Lead Independent and Non-Executive Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee
Role and responsibilities	Non-Executive and Independent Director
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	10,000 ordinary shares in the listed issuer
Past (for the last 5 years)	Health Management International Ltd ERS Bioculture Pte. Ltd. SM Laundry & Linen Pte Ltd Swiss Securitas Investments Pte. Ltd. Regency Specialist Hospital Sdn. Bhd. Mahkota Medical Group Sdn. Bhd. Mahkota Medical Centre Sdn. Bhd. Regency Medical Centre (Seri Alam) Sdn. Bhd. Island Services Private Limited Securiton (M) Sdn. Bhd. ELK Security Pte Ltd
Present	Swiss Securitas Asia Pte. Ltd. Aquaculture Management Services Pte. Ltd.

<p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	<p>No</p>
<p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p>	<p>No</p>
<p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p>	<p>No</p>
<p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p>	<p>No</p>
<p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-</p>	
<p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p>	<p>No</p>
<p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p>	<p>No</p>
<p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p>	<p>No</p>
<p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p>	<p>No</p>
<p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p>	<p>No</p>

Any prior experience as a director of a listed company?	No
If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company	Mr Martin Muller has attended relevant courses conducted by Singapore Institute of Directors, and has been briefed on the business operations and regulatory issues relating to the Company to ensure that he is familiar with the Company's business and governance practices. Furthermore, the Company will encourage Mr Martin Muller to participate in seminars and receive trainings to improve himself in the discharge of his duties as a Non-Independent Non-Executive Director of the Company.