



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)

(Company Registration No.: 201329079E)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JUNE 2020

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2019, which was despatched to shareholders on 9 April 2020.

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (respectively, the “Catalist Rules” and the “SGX-ST”), the Board of Directors (the “Board”) of Starburst Holdings Limited (the “Company”) is pleased to announce that at the annual general meeting (“AGM”) of the Company held on 25 June 2020 via electronic means, all ordinary resolutions relating to matters set out in the Notice of AGM dated 10 June 2020 were duly passed by the Company’s shareholders.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019 together with the Independent Auditor’s Report thereon.	175,338,800	175,338,800	100.00	0	0.00
2.	Declaration of a final tax exempt (one-tier) dividend of S\$0.0025 per ordinary share for the financial year ended 31 December 2019.	175,338,800	175,338,800	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
3.	Re-election of Mr. Yap Tin Foo as a Director of the Company.	90,158,800	90,158,800	100.00	0	0.00
4.	Re-election of Mr. Tan Teng Wee as a Director of the Company.	175,338,800	175,338,800	100.00	0	0.00
5.	Approval of Directors' fees of S\$165,000 for the financial year ending 31 December 2020, payable quarterly in arrears.	175,338,800	175,338,800	100.00	0	0.00
6.	Re-appointment of Messrs. Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	175,338,800	175,338,800	100.00	0	0.00
Special Business						
7.	Authority to allot and issue new shares.	175,338,800	175,338,800	100.00	0	0.00
8.	Authority to allot and issue shares pursuant to the Starburst Employee Share Option Scheme.	6,900	6,900	100.00	0	0.00
9.	Authority to allot and issue shares pursuant to the Starburst Performance Share Plan.	6,900	6,900	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
10.	Renewal of the Share Purchase Mandate.	175,338,800	175,338,800	100.00	0	0.00

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rules 704(7) and 704(15) of the Catalist Rules:

- (a) Mr. Yap Tin Foo, upon re-election as a Director of the Company, will remain as Managing Director and Executive Director of the Company.
- (b) Mr. Tan Teng Wee, upon re-election as a Director of the Company, will remain as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees, and the Board of Directors (save for Mr. Tan Teng Wee) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (c) Mr. Yap Tin Foo, Managing Director of the Company, had abstained from voting his shareholdings amounting to 85,180,000 ordinary shares, in respect of Ordinary Resolution 3 offering himself for re-election as the Director of the Company.
- (d) All shareholders of the Company who are eligible to participate in the Starburst Employee Share Option Scheme and the Starburst Performance Share Plan, with aggregate shareholdings amounting to 175,331,900 ordinary shares had abstained from voting on Ordinary Resolutions 8 and 9. The Company had also disregarded any votes cast on Ordinary Resolutions 8 and 9 by shareholders of the Company who are eligible to participate in the Starburst Employee Share Option Scheme and the Starburst Performance Share Plan.
- (e) DrewCorp Services Pte. Ltd. was appointed as the independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Chairman and Executive Director

25 June 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.