



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

HOLDING ANNOUNCEMENT

The board of directors (the “**Board**” or “**Directors**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company (the “**Subsidiary**”) has been informed by the main contractor of a shooting range specialist and associated works in South East Asia which the Subsidiary has tendered, have accepted the Subsidiary’s proposed sub-contract for shooting range specialist and associated works. The Group is awaiting for the main contractor to prepare the official contract agreement (“**Agreement**”).

The Board will, in compliance with their obligations under the relevant listing rules of the Singapore Exchange Securities Trading Limited, make the relevant announcements on the SGXNET if or when the definitive Agreement has been entered into between the Subsidiary and the main contractor.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Agreement other than through their respective shareholdings in the Company.

The Company wishes to advise its shareholders (“**Shareholders**”) to refrain from taking any action in respect of their shares in the Company (“**Shares**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Shares. In the event that Shareholders wish to deal in the Shares, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Executive Chairman
21 February 2020

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.