



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)

(Company Registration No.: 201329079E)

RECEIVED LETTERS OF INTENT TOTALING S\$16.1 MILLION OF CONTRACTS TO DESIGN, SUPPLY AND INSTALL FIREARM SHOOTING RANGES IN THE MIDDLE EAST

The Board of Directors of Starburst Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company has received letters of intent ("**LOI**") with a total contract value of approximately S\$16.1 million for firearm shooting range projects in the Middle East. Under the LOI, Starburst Engineering Pte Ltd will design, supply and install ballistic protection works for firearm shooting training facilities in the Middle East. Work on these projects is scheduled to commence in the third quarter of 2015 with completion expected by December 2016.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the LOI.

The Group expects the above LOI to have a positive impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Executive Chairman
10 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.