



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)

(Company Registration No.: 201329079E)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2017

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2016, which was despatched to shareholders on 12 April 2017.

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (respectively, the “**Catalist Rules**” and the “**SGX-ST**”), the Board of Directors (the “**Board**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2017, all ordinary resolutions relating to matters set out in the Notice of AGM dated 12 April 2017 were duly passed by way of a poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016 together with the Independent Auditor's Report thereon	200,634,800	200,634,800	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
2.	Declaration of a first and final tax exempt (one-tier) dividend of S\$0.0025 per ordinary share for the financial year ended 31 December 2016	200,634,800	200,634,800	100.00	0	0.00
3.	Re-election of Mr. Edward Lim Chin Wah as a Director	100,221,000	100,221,000	100.00	0	0.00
4.	Re-election of Mr. Gopal Perumal as a Director	200,614,800	200,614,800	100.00	0	0.00
5.	Approval of Directors' fees of S\$160,000 for the financial year ending 31 December 2017	200,634,800	200,634,800	100.00	0	0.00
6.	Re-appointment of Messrs Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	200,634,800	200,634,800	100.00	0	0.00
Special Business						
7.	Authority to allot and issue new shares	200,634,800	200,634,800	100.00	0	0.00
8.	Authority to allot and issue shares pursuant to the Starburst Employee Share Option Scheme	121,000	121,000	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
9.	Authority to allot and issue shares pursuant to the Starburst Performance Share Plan	121,000	121,000	100.00	0	0.00
10.	Renewal of the Share Purchase Mandate	200,634,800	200,634,800	100.00	0	0.00

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rules 704(7) and 704(15) of the Catalist Rules:

- (a) Mr. Edward Lim Chin Wah, upon re-election as a Director of the Company, will remain as Chairman and Executive Director.
- (b) Mr. Gopal Perumal, upon re-election as a Director of the Company, will remain as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees, and the Board (save for Mr. Gopal Perumal) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (c) For good governance, Mr. Edward Lim Chin Wah, who is the Chairman and Executive Director of the Company, had abstained from voting his shareholdings amounting to 100,413,800 ordinary shares, in respect of Ordinary Resolution 3 offering himself for re-election as the Director of the Company.
- (d) For good governance, Mr. Gopal Perumal had abstained from voting his shareholdings amounting to 20,000 ordinary shares, in respect of Ordinary Resolution 4 offering himself for re-election as the Director of the Company.
- (e) All shareholders of the Company who are eligible to participate in the Starburst Employee Share Option Scheme and the Starburst Performance Share Plan, with aggregate shareholdings amounting to 200,513,800 ordinary shares had abstained from voting on Ordinary Resolutions 8 and 9. The Company had also disregarded any votes cast on Ordinary Resolutions 8 and 9 by shareholders of the Company who are eligible to participate in the Starburst Employee Share Option Scheme and the Starburst Performance Share Plan.
- (f) DrewCorp Services Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Chairman and Executive Director

27 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, DBS Bank Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Senior Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.