

STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013) (Company Registration No.: 201329079E)

AWARD OF S\$2.5 MILLION CONTRACTS TO SUPPLY AND INSTALL A FIREARM TRAINING FACILITY IN THE MIDDLE EAST

The Board of Directors of Starburst Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company has been awarded contracts totalling approximately S\$2.5 million for a project located in the Middle East. Under the contracts, Starburst Engineering Pte Ltd will undertake ballistic protection works to a firearm training facility in the Middle East. Contract performance is scheduled to commence in February 2015 and be completed in September 2015.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the contracts.

The contracts are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH Executive Chairman 9 February 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Koh Boon Pin, Vice President, Capital Markets, DBS Bank Ltd., at 12 Marina Boulevard Level 46, DBS Asia Central, Marina Bay Financial Centre Tower 3, Singapore 018982, telephone +65 6878 8888.