



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO COLLABORATE ON PROVIDING LIVE-FIRE TRAINING SOLUTIONS IN CHINA

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Starburst Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Starburst Engineering Pte Ltd ("**SEPL**"), a wholly-owned subsidiary of the Company had, on 11 September 2018 entered into a non-binding Memorandum of Understanding (the "**MOU**") with an indirect wholly-owned Singapore subsidiary of a renowned German defence specialist company ("**Specialist**") and Beijing CSSCA Technologies Co., Ltd ("**CSSCA**") in relation to collaborate on providing live-fire training solutions in China. CSSCA, Specialist and SEPL are referred to herein collectively as the "**Parties**".

2. INFORMATION ON THE MOU

2.1 Information on CSSCA and Specialist

CSSCA

CSSCA, a company incorporated in the People's Republic of China, is a leading software solution provider and business service consultant specialised in providing government, public security, healthcare and education related applications.

Specialist

Specialist, a company incorporated in Singapore, is a leading security technology and aviation solution provider specialised in providing security related training, vehicle solutions and smart airport solutions.

2.2 Rationale for the MOU

As part of the Group's on-going pursuit of opportunities for growth and development of its business, the Board believes that the China market has great potential and demand for live-fire training facilities and solutions.

The Parties plan to work towards a collaboration in the marketing, sales, implementation and support of live-firing training solutions leveraging the strength of the Group as a leading live-fire training facility solution specialist with the strength of CSSCA as a leading software solution provider and business service consultant with extensive knowledge and ties with relevant Chinese authorities, government agencies and industry and the strength of the Specialist as a leading security technology

company providing turn-key specialised live-fire training solutions. By combining and complementing each other's respective strengths, the Parties hope to position themselves to better cater to the needs and requirements of customers and end-users.

3. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates have any interest, direct or indirect in the MOU, save for their respective shareholding interests in the Company.

4. FURTHER ANNOUNCEMENTS

The Company will make the relevant announcement(s) to keep shareholders informed, as and when there are material updates or developments in connection with the MOU.

5. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company in relation to this announcement as the MOU is non-binding and may or may not lead to the entry into any formalised agreements, contracts, cooperation or partnership agreements.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the MOU. The Company and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Chairman and Executive Director

12 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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