



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

RESPONSES TO QUERIES RECEIVED FROM THE SGX

The Board of Directors (the “**Board**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following responses to the queries received from the Singapore Exchange Securities Trading Limited (“**SGX**”) on 16 November 2020 in relation to the Company’s announcement dated 15 November 2020 pursuant to Rule 703(1) of the Catalist Rules (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed thereto in the Announcement.

SGX Query 1:

What are the offences under the Relevant Persons that were investigated? Are the matters under investigation in relation to the Company's business/affairs?

Company’s Response:

Based on information provided to the Company by Mr. Lim, Mr. Yap and Mr. Ng, each of Mr. Lim and Mr. Yap are being investigated for offences under Section 6(b) of the Prevention of Corruption Act (Chapter 241) of Singapore (“**PCA**”) whilst Mr. Ng is being investigated for abetting the commission of an offence under the PCA.

Mr. Wu has confirmed that to the best of his knowledge, he is not the subject of an investigation by CPIB, but was interviewed by CPIB as part of its investigation.

Based on information provided to the Company by the Relevant Persons, the investigations relate to the affairs of Starburst Engineering Pte Ltd (“**SEPL**”), a wholly-owned subsidiary of the Company. In connection therewith, certain records and documents of SEPL and electronic equipment (including flash drives, hard disks and laptops) have also been handed over to CPIB.

SGX Query 2:

We note from the announcement that Mr. Lim, Mr. Yap and Mr. Ng are currently on bail. Can the Company confirm if they have been arrested by CPIB? Can the Company provide a more detailed update on Mr. Wu?

Company’s Response:

Mr. Lim, Mr. Yap and Mr. Ng were arrested by CPIB and are currently on bail pending the ongoing investigation.

Mr. Wu was not arrested by the CPIB. He has confirmed that to the best of his knowledge, he is not the subject of an investigation by CPIB, but was interviewed by CPIB as part of its investigation.

SGX Query 3:

Mr. Yap's passport has been retained and Mr. Ng's passport has been requested to be provided on 16 November 2020. What about Mr. Lim and Mr. Wu?

Company's Response:

Mr. Ng's passport was provided to CPIB on 16 November 2020.

As stated below in the response to SGX Query 4, it is a standard condition of bail that Mr. Lim has to surrender his travel documents to CPIB. However, Mr. Lim understands from CPIB that he is only required to surrender his travel documents upon request. No such request has been made by CPIB as at the date of this announcement.

There has been no request by CPIB for Mr. Wu to surrender his travel documents at this point in time.

SGX Query 4:

Are there any conditions or restrictions imposed by the authorities on the Relevant Persons?

Company's Response:

Save in respect of the standard conditions of bail applicable to Mr. Lim, Mr. Yap and Mr. Ng, there have been no other conditions or restrictions imposed by CPIB on the Relevant Persons.

The standard conditions of bail applicable to each of Mr. Lim, Mr. Yap and Mr. Ng are as follows:

- (a) to surrender any travel documents in his possession;
- (b) to surrender to custody or make himself available for investigations or to attend court at the date, time and place appointed for him to do so;
- (c) not to commit any offence while released on bail or on personal bond;
- (d) not to interfere with any witness or otherwise obstruct the course of justice whether in relation to himself or any other person; and
- (e) the surety offered by him must not be a co-accused in this current arrest case.

SGX Query 5:

Please provide a statement from the Relevant Persons on their continued obligation to inform and update the Company on the ongoing investigation and subsequent developments.

Company's Response:

Each of the Relevant Persons has agreed to inform the Company, on a continuing and timely basis, on any updates in respect the ongoing investigation and any subsequent developments thereto.

The Company will keep shareholders updated as and when there are any material developments on this matter.

SGX Query 6:

Please provide a Board's statement that it will continue to monitor the progress of the investigation and the NC will continue to re-assess the Relevant Persons' suitability as a director/key management of the Company as and when there are developments to the investigation.

Company's Response:

The Board confirms that it will continue to monitor the progress of the ongoing investigation and the NC will continue to re-assess the Relevant Persons' suitability as a director/key management of the Company as and when there are developments to the investigation.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Wee Sin
Company Secretary

18 November 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.