

## NEWS RELEASE

# STARBURST HOLDINGS FORMS STRATEGIC PARTNERSHIP WITH SWISS SECURITAS GROUP TO PROVIDE HOMELAND SECURITY SERVICES AND SECURITY ENGINEERING SOLUTIONS

- *Synergistic partnership complements Starburst's core business of design and engineering of modern firearms-training facilities*
- *Starburst takes over operations from Swiss Securitas Group's Asia-based entity – Swiss Securitas Asia, and enlarges Starburst's capabilities to include security engineering solutions to the Asia-Pacific and Middle-East markets*
- *Starburst to increase presence in the Singapore and international markets in the defense and security sectors through partnership*

**Singapore, June 6, 2017** – Starburst Holdings Limited (“**Starburst**”, and together with its subsidiaries, the “**Group**”), a Singapore-based engineering group specialising in the design and engineering of firearms-training facilities, and Swiss Securitas Group, an established total security company based in Switzerland, jointly announced that both parties have entered into a binding business partnership agreement for future collaborations.

As part of this strategic partnership, Starburst Holdings will provide services to Swiss Securitas Asia Pte. Ltd. through its wholly owned subsidiary, Starburst Security Engineering Pte. Ltd.. Starburst anticipates that it will gain a footing in providing specialised “security by design” solutions, including a suite of comprehensive security risk assessment, security design and planning, blast mitigation, fire engineering, crisis management and business continuity management solutions in the Asia-Pacific and Middle East markets.

The Swiss Securitas Group will purchase 10 million vendor shares and 6 million warrants from two controlling shareholders, which will be about 5.1 per cent equity stake in Starburst Holdings based on the enlarged share capital, assuming full exercise of the warrants, excluding treasury shares, as of the date of this announcement.

Commenting on this strategic partnership, Mr. Edward Lim Chin Wah (林清华), Executive Chairman of Starburst said, “We are extremely delighted to have this opportunity to work with the Swiss Securitas Group, a global security consulting solutions provider with over 100 years experience in this industry. Starburst will leverage on our partner’s know-how and our technical expertise and branding in Asia to expand the Group’s capabilities globally in the robust security engineering solutions sector, while still maintaining focus on our core business.”

Mr. Jonathan Yap (叶鼎富), Managing Director of Starburst remarked, “To have this opportunity to collaborate with industry veterans like Swiss Securitas Group will advance the defense and homeland security services of Starburst Group to meet the growing security needs of law enforcement, military and security agencies as well as civil authorities in Europe and beyond. I am also excited to work with Swiss Securitas Asia to unlock synergies and create value for our stakeholders and investors alike.”

Mr. Hans Winzenried, Chairman of Swiss Securitas Group commented, "Taking an equity stake in Starburst Holdings is definitely a milestone for the Swiss Securitas Group. On one hand, this partnership unlocks unprecedented value and synergies as we are now partners with a reliable and recognised company in the technically demanding field of design and engineering of modern firearms-training facilities. On the other hand, it also enables the Swiss Securitas Group to participate in the growth and prospects of Starburst's business in Asia and beyond. We will work closely with the Starburst Group to expand our Asian presence, and also collaborate with the Group to provide even more complete solutions to Europe and international law enforcement, military and security agencies, as well as civil authorities clients."

## **ABOUT STARBURST HOLDINGS LIMITED**

Starburst is an engineering specialist in a niche industry, and designs, fabricates, installs and maintains anti-ricochet ballistic protection systems for firearm shooting ranges and tactical training mock-ups. The Group's firearms-training facilities and tactical training mock-ups are utilised by law enforcement, military and security agencies as well as civil authorities in Southeast Asia and the Middle East. In addition, Starburst offers complete service and maintenance programmes to ensure that the completed firearm shooting ranges and tactical training mock-ups are kept in optimal operating conditions.

Starburst is one of the few companies operating primarily in Southeast Asia and the Middle East, which provides in-house integrated solutions in the design, fabrication, installation and maintenance of anti-ricochet ballistic protection systems for firearms training facilities and tactical training mock-ups. With its established track record in the niche business of anti-ricochet ballistic protection systems for firearm shooting ranges and tactical training mock-ups, Starburst is able to meet the requirements of government agencies in its key markets. Starburst maintains close business relationships with key global players in the military training software and equipment markets, which also enables the Group to secure contracts in Southeast Asia and the Middle East.

In addition, Starburst has developed a proprietary line of anti-ricochet ballistic protection materials, including anti-ricochet plastic and rubber materials, under its "Searls" trademark. By using and supplying its proprietary line of anti-ricochet ballistic protection materials, Starburst is able to better manage and control costs and offer customised solutions to its customers.

For more information, please visit [www.starburst.net.sg](http://www.starburst.net.sg)

## **ABOUT SWISS SECURITAS GROUP**

The Swiss Securitas Group, founded in 1907, is the single largest and most established total security company in Switzerland. The Group, headquartered in Zollikofen, Switzerland, is privately held with more than 15,000 employees in Switzerland, Europe and internationally.

To-date, the group has more than 20 enterprises, guaranteeing a comprehensive range of expertise in every field of security. With its Security Services and Alarm and Security Systems business units, the Swiss Securitas Group is fully competent and equipped to provide comprehensive safety and security solutions to address modern security and protection needs through constant readiness, state-of-the-art technologies and professional services.

For more information, please visit [www.swiss-securitas.com](http://www.swiss-securitas.com)

## **ABOUT SWISS SECURITAS ASIA PTE. LTD.**

Established in 2008, and headquartered in Singapore, Swiss Securitas Asia Pte. Ltd. is part of the Swiss Securitas Group and provides professional Security Risk Consulting Services and Security Engineering solutions to clients from the government and private commercial sector in the Asia-Pacific region.

Swiss Securitas Asia's highly skilled professionals are trained and certified in various business and engineering disciplines. Its consultants and associates include Certified Protection Professionals (CPP), Certified Business Continuity Professionals as well as qualified technical security engineers.

Swiss Security Asia's Security Consultancy Services include Threat, Vulnerability Risk Assessment (TVRA), security risk assessments under the Outsourced Service Provider Audit Report (OSPAR) framework, Security Audits, designing cost-effective risk mitigation solutions involving blast protection designs and more. Our turnkey solutions include the design and development of security related documents, requirements and specifications for tender bidding process, Project Management during security implementations and Testing and Commissioning of security systems.

Swiss Securitas Asia is an ISO 9001:2008 Certified company and is registered with the Police Licensing Regulatory Department (PLRD) of the Singapore Police Force (SPF) since 2010.

For more information, please visit <http://www.securitas-asia.com>

*This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, DBS Bank Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this news release. This news release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release.*

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