



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

ANNOUNCEMENT PURSUANT TO RULE 703(1) OF THE CATALIST RULES

Pursuant to Rule 703(1) of the Catalist Rules, the Board of Directors (the “**Board**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed that Mr. Edward Lim Chin Wah (Executive Chairman) (“**Mr. Lim**”), Mr. Yap Tin Foo (Managing Director) (“**Mr. Yap**”) and Mr. Wu Guangyi (Chief Financial Officer) (“**Mr. Wu**”) and Mr. Ng Eng Long Josiah Lawrence (Senior Project Manager) (“**Mr. Ng**”) (the “**Relevant Persons**”) were interviewed by the Corrupt Practices Investigation Bureau (the “**CPIB**”) on 12 November 2020 in connection with Starburst Engineering Pte Ltd (“**SEPL**”) (a wholly-owned subsidiary of the Company) (the “**Investigation**”). Mr. Lim, Mr. Yap and Mr. Ng are currently on bail. Mr. Yap’s passport has been retained and Mr. Ng’s passport has been requested to be provided on 16 November 2020. The Board is unable to provide further details at this time as the CPIB’s investigation is ongoing.

The Board (with Mr. Lim and Mr. Yap recusing themselves) are of the view that Mr. Lim, Mr. Yap and Mr. Ng should continue with their respective responsibilities and duties in the operation of the Group's businesses to ensure business continuity and the Board will re-assess its position where appropriate in due course.

The Board wishes to inform that the aforementioned matter is not related to the current projects of the Group, and accordingly does not affect the business and operations of the Group. The Company will keep shareholders updated as and when there are any material developments on this matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Wee Sin
Company Secretary

15 November 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.