



## STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)  
(Company Registration No.: 201329079E)

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### AWARDED S\$40.9 MILLION CONTRACT FOR A FIREARMS TRAINING FACILITY IN SOUTHEAST ASIA

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The board of directors (the “**Board**” or “**Directors**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the holding announcement released on the SGXNET on 21 February 2020 in relation to the official contract agreement that was pending from the main contractor (the “**Holding Announcement**”). Further to the Holding Announcement, the Board is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company (the “**Subsidiary**”) has been awarded the contract totalling approximately S\$40.9 million for a project located in Southeast Asia (the “**Contract**”).

Under the Contract, the Subsidiary will design, supply, deliver and install range specialist and associated works for a firearms training facility in Southeast Asia. The Subsidiary has commenced work as stipulated under the Contract and is scheduled to be completed by February 2022.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Contract other than through their respective shareholdings in the Company.

The Contract will be carried out over 2 years and is expected to have a positive impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2020.

#### BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH  
Executive Chairman  
16 March 2020

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*