



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

AWARDED S\$9.7 MILLION MAINTENANCE SERVICE CONTRACTS FOR SECURITY DETENTION FACILITIES AND FIREARM SHOOTING RANGE FACILITIES IN SOUTHEAST ASIA

The Board of Directors (the “**Board**” or “**Directors**”) of Starburst Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Starburst Engineering Pte Ltd, a wholly owned subsidiary of the Company (the “**Subsidiary**”) has been awarded two contracts from two unrelated vendors with an aggregate contract value of S\$9.7 million in Southeast Asia (the “**Contracts**”).

Under the Contracts, the Subsidiary is to provide comprehensive maintenance services and additional works in respect of (i) security doors in security detention facilities, and (ii) firearm shooting range facilities. Both Contracts have a base contract period of 3 years and an option to renew by mutual agreement for an additional 3 years ending December 2026 and February 2027 respectively.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Contracts other than through their respective shareholdings in the Company.

The Contracts will be carried out over 6 years and are not expected to have material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

BY ORDER OF THE BOARD

EDWARD LIM CHIN WAH
Executive Chairman
26 February 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.