



STARBURST HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 28 October 2013)
(Company Registration No.: 201329079E)

UPDATE ANNOUNCEMENT ON INVESTIGATION

The Board of Directors (the “**Board**”) of Starburst Holdings Limited (the “**Company**”) refers to the announcements on 15 November 2020 and 18 November 2020 (the “**Announcements**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed thereto in the Announcement.

Further to the Announcements, the Board has been informed by Mr. Lim that he has, at the request of CPIB, surrendered his travel documents to CPIB on 23 November 2020. As disclosed in the announcement dated 18 November 2020, it is a condition of his bail that Mr. Lim has to surrender his travel documents to CPIB.

The Company will keep shareholders updated as and when there are any material developments on this matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Wee Sin
Company Secretary

23 November 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.